



CGS Fullgoal CSI 1000 ETF

Let Your Portfolio Soar to New Heights

This publication has not been reviewed by the Monetary Authority Singapore

Why invest in CGS Fullgoal CSI 1000 ETF?



Exposure to
Small Cap
Stocks



Innovative &
High-Growth
Industries



Exposure to
Favoured
Thematic
Sectors



China Policy
Support



Exposure to Small Cap Stocks



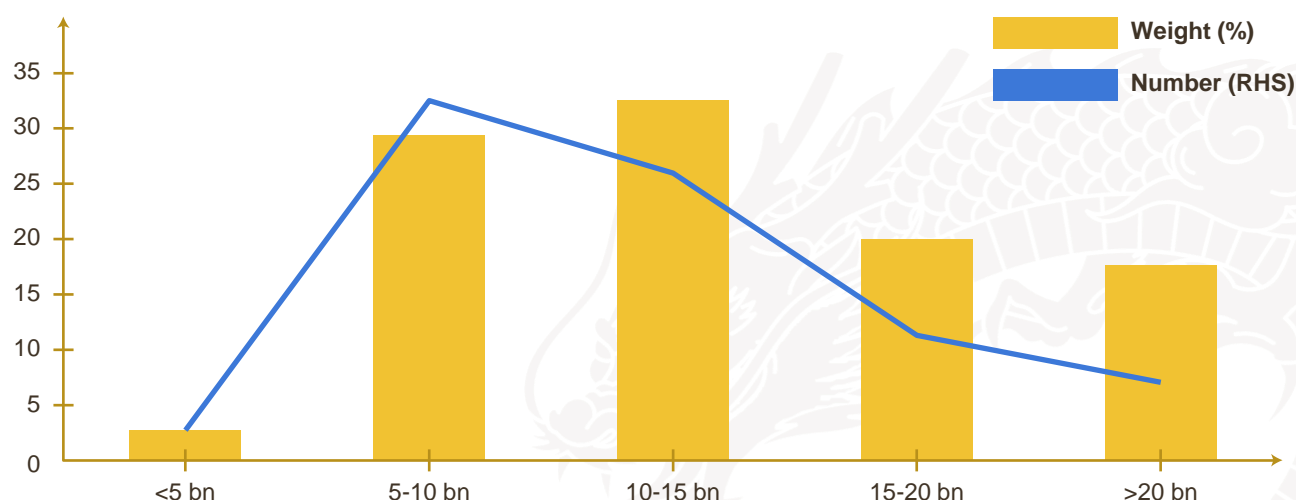
82%

The CSI 1000 Index is focused on **smaller companies** with a market capitalisation of **less than RMB 20 billion**. Such companies account for **82%** of the total number of constituents of the index.

21.1%
of the total
market turnover

The 1,000 stocks of the index make up **13.1% of the market value** of all listed companies on the **Shanghai and Shenzhen stock exchanges** and contributed **21.1% of the total market turnover**.

CSI 1000 Index Total Market Cap Distribution



Source: Fullgoal, Wind, as of 30 Jun 2023

CSI 1000 Constituent Stocks Market Cap Information

	CSI 300	CSI 500	CSI 1000
Market Cap Coverage	53.41%	13.66%	13.09%
Contribution to Market Turnover	26.37%	15.93%	20.79%
Average Daily Turnover	0.43%	1.03%	1.60%

- Market Cap Coverage = SUM (total average daily A-share market value of index components in the past 1 year) / SUM (total average daily A-share market value of all stocks in the past 1 year)
- Contribution to Market Turnover = SUM (average daily turnover of index components over the past 1 year) / SUM (average daily turnover of all stocks over the past 1 year)
- Average Daily Turnover = SUM (average daily turnover of index components in the past 1 year) / SUM (average daily circulating market value of Index components in the past 1 year)

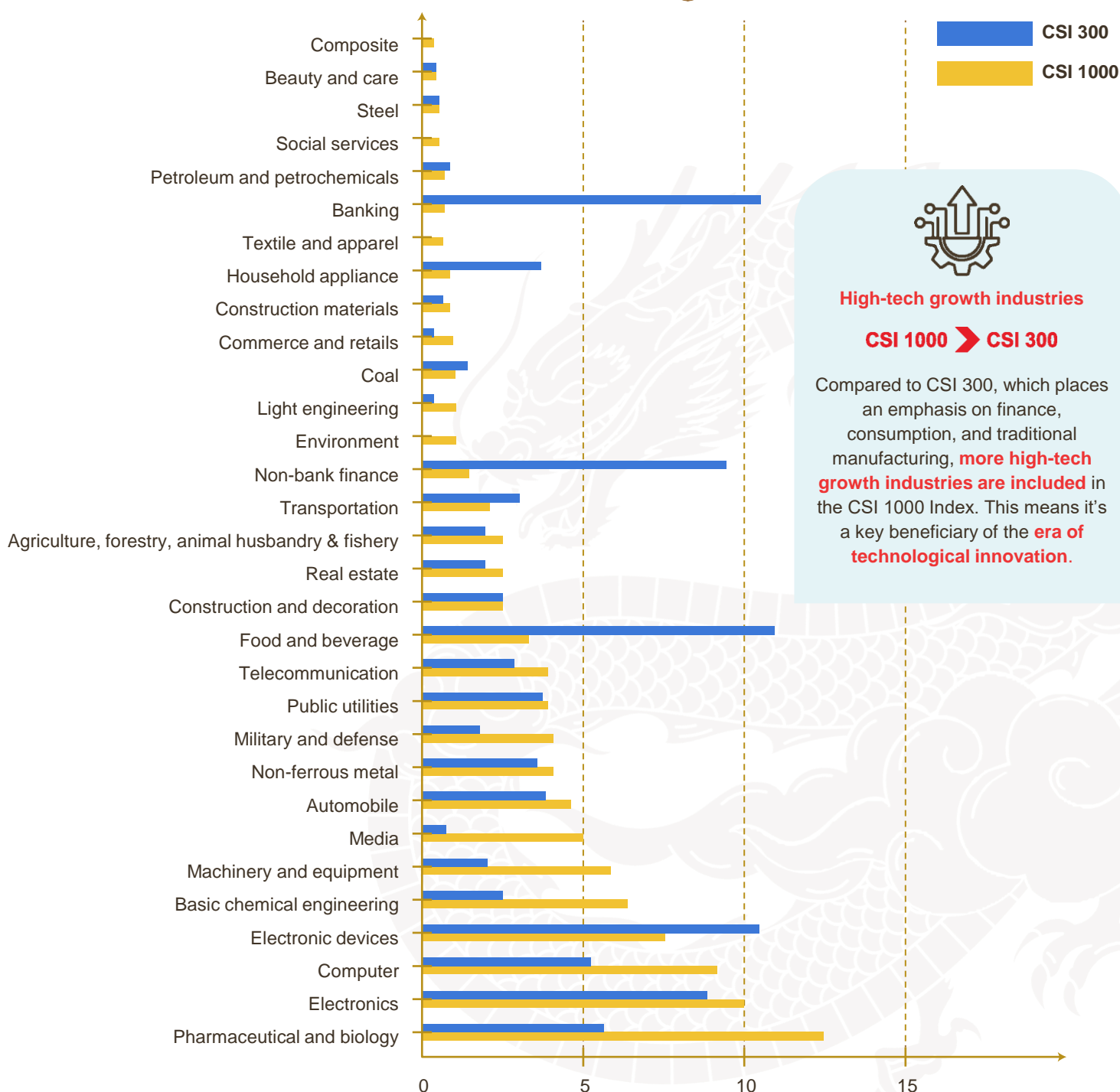
Source: Fullgoal, Wind, as of April 2023

Innovative and High-Growth Industries



Constituents of the CSI 1000 have **high-growth characteristics and potential**, with many operating within innovative industries such as electronics, pharmaceuticals, and computers, as well as cyclical industries such as chemicals, non-ferrous metal, and machinery.

Distribution of Industries in CSI 1000 and CSI 300 Index (%)



Exposure to Favoured Thematic Sectors

40.7%
P.R.S.N

The CSI 1000 Index has a **40.7% exposure** to sectors categorised as “**Professionalisation, Refinement, Specificity, and Novelty**” (P.R.S.N).



Logic



Policy Driven Sectors



Sub-Sectors



Combined
Weight in
CSI 1000
Total 40.7%

Supply-side reform
in finance

“Professionalisation,
Refinement, Specificity, and
Novelty”

High-quality development

Common prosperity

Strengthening foundations

High-end equipment
manufacturing

Advanced materials

Pharmaceuticals,
biological, and medical
devices

Industrial master computers,
industrial robots, and aerospace
equipment, etc.

13.3%

MLCC, military advanced materials,
high-end chemicals, etc.

5.7%

High-value consumables, CXO,
new medicine, etc.

6.0%

Adding advantages

New energy

NEVs, Photovoltaic industry
chain, etc.

6.8%

New-generation
information technology

Semiconductor, IDC, Industrial IOT,
health information technology, etc.

9.0%

Source: Fullgoal, GF Securities Development Research Center, as of 31 Jan 2023



These are sectors **driven by government policies** that spur and incentivise **high-quality development** and contribute to the **nation's goal of common prosperity**.

China: Outlook & Strategy



Following the recent acceleration in policy implementation, we expect the policy impact to gradually filter through to the economy in 4Q23F, strengthening the momentum of the recovery.

We also expect the government to **step up countercyclical policy adjustments over the remainder of 2023F and in early-2024F** to help jump-start the economy next year.

We now project GDP growth rates of 4.9% and 5.1% yoy for 3Q23 and 4Q23, respectively, while the **full-year GDP growth could reach 5.2%, above the growth target set at the beginning of year.**

We hold a positive view on Chinese equities, given:

- The recent consumption, production and export data show that the Chinese economy likely bottomed in Aug 2023;
- We expect the recovery momentum to strengthen further in 4Q23F, on the back of recent favourable measures; and
- We believe more countercyclical measures will be rolled out before end-2023F, to consolidate the recovery and jump-start the economy next year.



We think policy measures that could be rolled out before end-2023F include:



Monetary policy

1. More LPR (20-30bps) and RRR cuts (25bps)



Fiscal policy

1. Tapping of unused local government debt quota or allocation of next year's quota in advance
2. Approval of policy-based developmental financial instruments for infrastructure projects



Property policy

1. Backing of bond and equity financing for developers
2. Encouraging banks/AMCs to use PBOC's structural policy tools and acquire housing projects for rental and affordable housing purpose

ETF Highlights

Top 10 Holding Companies

Security Name	Ticker	Weights %	Sector
Eoptolink Technology Inc., Ltd	300502 CH	0.625	Information Technology
The Pacific Securities Co., Ltd	601099 CH	0.455	Financials
Suzhou TFC Optical Communication., Ltd	300394 CH	0.423	Information Technology
Shandong Xinchao Energy Corp., Ltd	600777 CH	0.392	Energy
Beijing Ultrapower Software Co., Ltd	300002 CH	0.379	Information Technology
Shenzhen Fastprint Circuit Tech Co., Ltd	002436 CH	0.362	Information Technology
OFILM Group Co., Ltd	002456 CH	0.358	Information Technology
Kingnet Network Co. Ltd	002517 CH	0.339	Communication Services
APT Medical Inc.	688617 CH	0.323	Health Care
Jiangsu Hoperun Software	300339 CH	0.323	Information Technology
Total		3.979	

Source: Fullgoal as of 31 Jan 2024

Fund Information

Legal Structure	Unit Trust
Manager	CGS International Securities Singapore Pte Ltd
Investment Advisor	Fullgoal Asset Management (HK) Ltd.
Exchange Listing	SGX-ST - Main Board
Investment Strategy	Full Replication Strategy
Fund Size	USD 9.029 million
Net Asset Value	USD 0.7949
Base Currency	USD
Trading Currency	USD and SGD
Units Outstanding	11,358,000
Custodian	BNP Paribas
Trustee and Register	BNP Paribas
Listing Date	09 November 2023
ISIN Code	SGXC89667486
Bloomberg Code	GRU SP (USD), GRO SP (SGD)
Trading Lot Size	1 Unit
Management Fee	0.90% p.a.

Market Makers

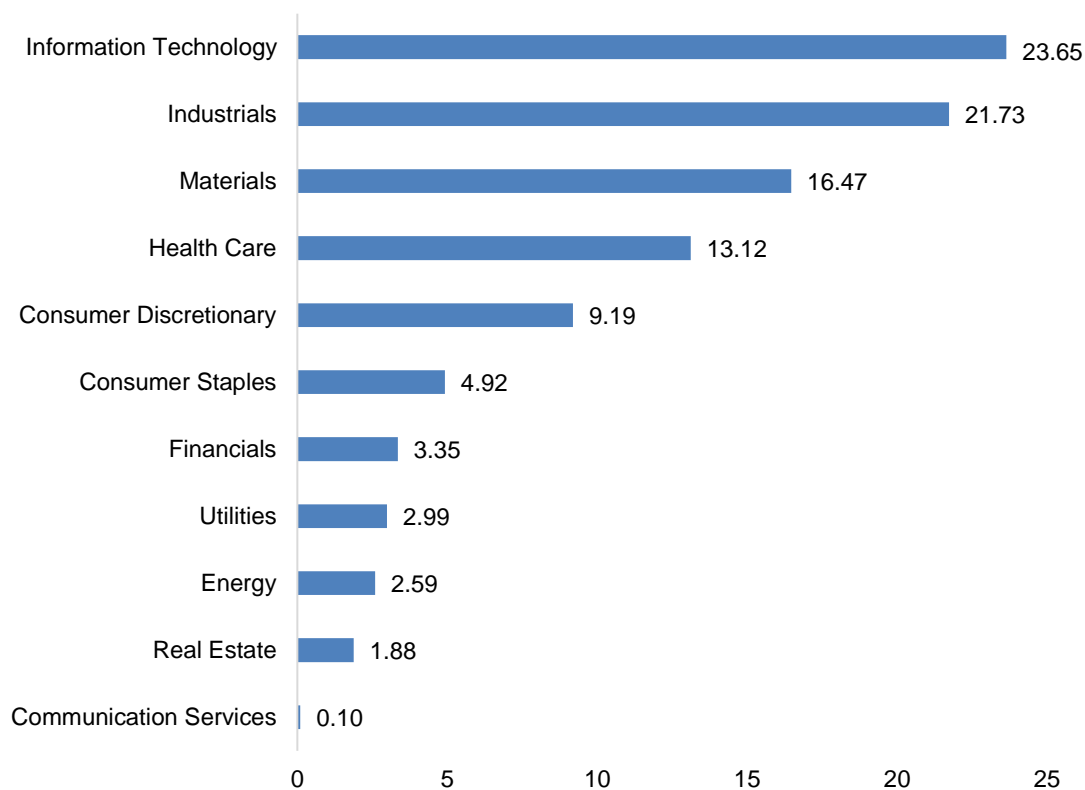
Phillip Securities
Pte. Ltd.

Participating Dealers

Phillip Securities
Pte. Ltd.
iFAST Financial
Pte. Ltd.

ETF Highlights

Sector Breakdown (%)



Source: Fullgoal, Wind, as of 31 Jan 2024

All data on holdings, sector and portfolio characteristics are referenced to the parent ETF. Allocations are subject to change.

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