CGS Fullgoal Vietnam 30 Sector Cap ETF

As of 30 June 2025

CGS International | 富国資産管理(香港)有限公司 Fullgoal Asset Management (HK) Ltd.

Investment Objective

The investment objective of CGS Fullgoal Vietnam 30 Sector Cap ETF (the "Sub-Fund") is to replicate as closely as possible, before fees and expenses, the performance of SGX iEdge Vietnam 30 Sector Cap Index ("index").

Why CGS Fullgoal Vietnam 30 Sector Cap ETF?

1. **Gain investment exposure** to one of the fastest growing economy in East Asia.
2. Demographics is supportive of **sustained growth** as a manufacturing hub.
3. Growing middle-class **drives higher urbanisation and domestic consumption.**
4. Prospect of being **upgraded into developing market status** by major index providers.

Fund Performance NAV (USD)

Fund Performance % (USD)

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Fund (VND)	2.48	10.49	17.28	11.52	-	-	-
Benchmark (iEdge)	2.67	11.14	18.93	14.73	1.06	8.74	3.72

Calendar Year Performance % (USD)

	2024	2023
Fund (since inception 25th Aug 2023)	-8.39	-5.97
Benchmark (iEdge)	-5.87	-5.81

(Source: Bloomberg as of 30 June 2025)

Fund Details

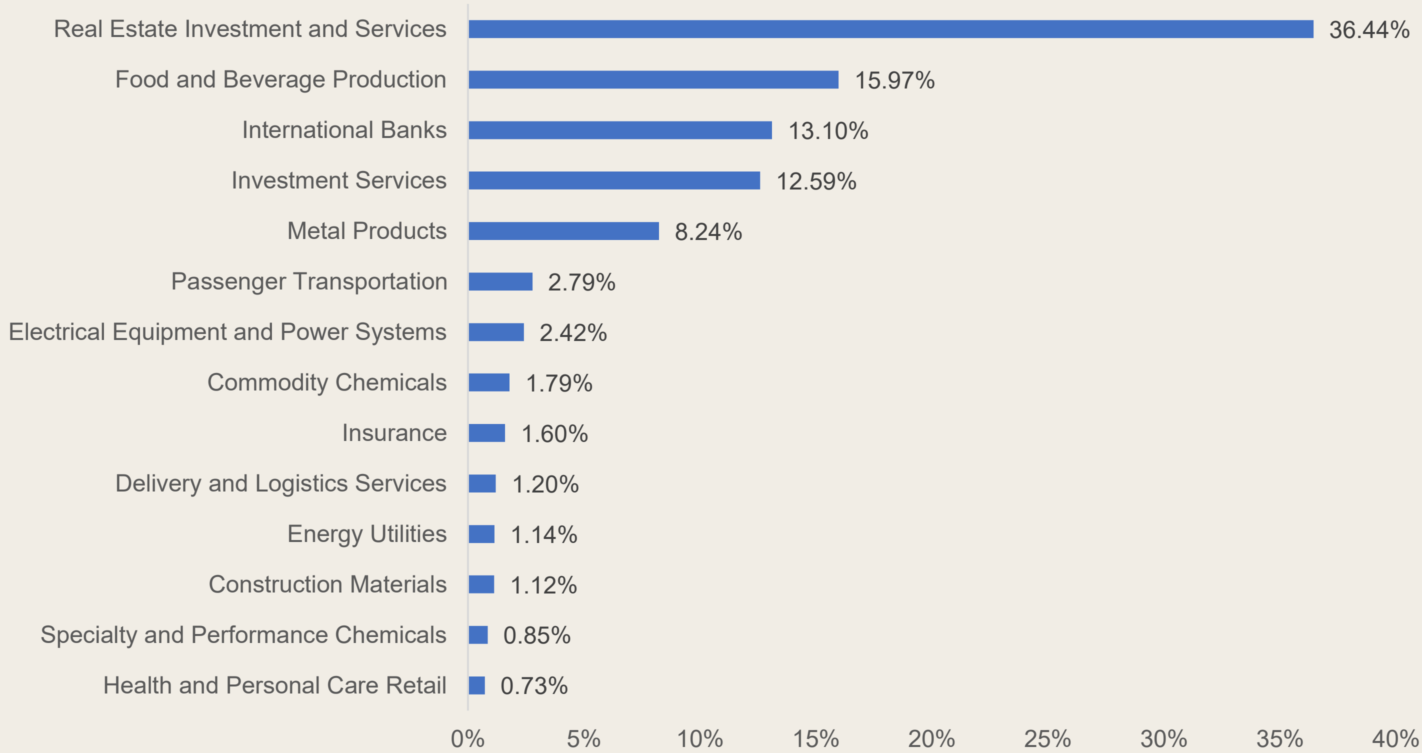
Legal Structure	Unit Trust
Manager	CGS International Securities Singapore Pte. Ltd.
Investment Advisor	Fullgoal Asset Management (HK) Ltd.
Exchange Listing	SGX-ST – Main Board
Investment Strategy	Full Replication Strategy
Fund Size	USD 19.174 million
Net Asset Value	USD 1.0206
Base Currency	USD
Trading Currency	USD and SGD
Units Outstanding	18,786,000
Custodian	BNP Paribas
Trustee and Register	BNP Paribas
Listing Date	25 August 2023
ISIN Code	SGXC57624527
Bloomberg Code	VND SP (USD), VNM SP (SGD)
Trading Lot Size	1 Unit
Management Fee	0.99% p.a.
Market Makers	Phillip Securities Pte.Ltd.
Participating Dealers	Phillip Securities Pte.Ltd. iFAST Financial Pte. Ltd.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

Holdings	Ticker	Weights %	Sub-Sector
Vingroup JSC	VIC VM EQUITY	15.64%	Real Estate Investment and Services
Vinhomes JSC	VHM VM EQUITY	11.97%	Real Estate Investment and Services
Hoa Phat Group JSC	HPG VM EQUITY	8.24%	Metal Products
Vietnam Dairy Products JSC	VNM VM EQUITY	7.80%	Food and Beverage Production
Bank for Investment and Development of Vietnam JSC	BID VM EQUITY	6.49%	International Banks
Masan Group Corp	MSN VM EQUITY	5.72%	Food and Beverage Production
SSI Securities Corp	SSI VM EQUITY	5.29%	Investment Services
Vietcap Securities JSC	VCI VM EQUITY	3.91%	Investment Services
VNDirect Securities Corp	VND VM EQUITY	3.91%	Investment Services
Gelex Group JSC	GEX VM EQUITY	2.79%	Electrical Equipment and Power Systems
Total		**71.75%**	

Sub-Sector Breakdown

RBICS (level 3) Sub-Sector Allocation (%)



Note: the index is constructed based on FactSet's Revere Business Industry Classification System (RBICS)
Allocations are subject to change.
Source: iEdge, BNP and CGSI as of 30 June 2025

Characteristics

Dividend Yield (%)	1.42	Return on Equity (%)	11.72
Price to Earnings Ratio - Trailing 1 yr	16.20	Forward Price to Earnings Ratio	12.83
Price to Book Ratio (P/B)	1.77	Sales Growth – Trailing 1yr (%)	11.61

Source: Bloomberg as of 30 June 2025

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