

Transfer In FAQs

1. Why should I transfer my securities to a Sub-account?

Transferring to a Sub-account allows your TRs to offer personalized services, including advice on trading strategies and corporate actions, as well as potentially higher credit/trading limits.

2. Can I transfer my securities back to my direct account?

Yes, your CDP direct account remains open, and you can transfer the securities back subsequently. Prevalent transfer fee may apply.

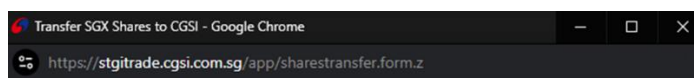
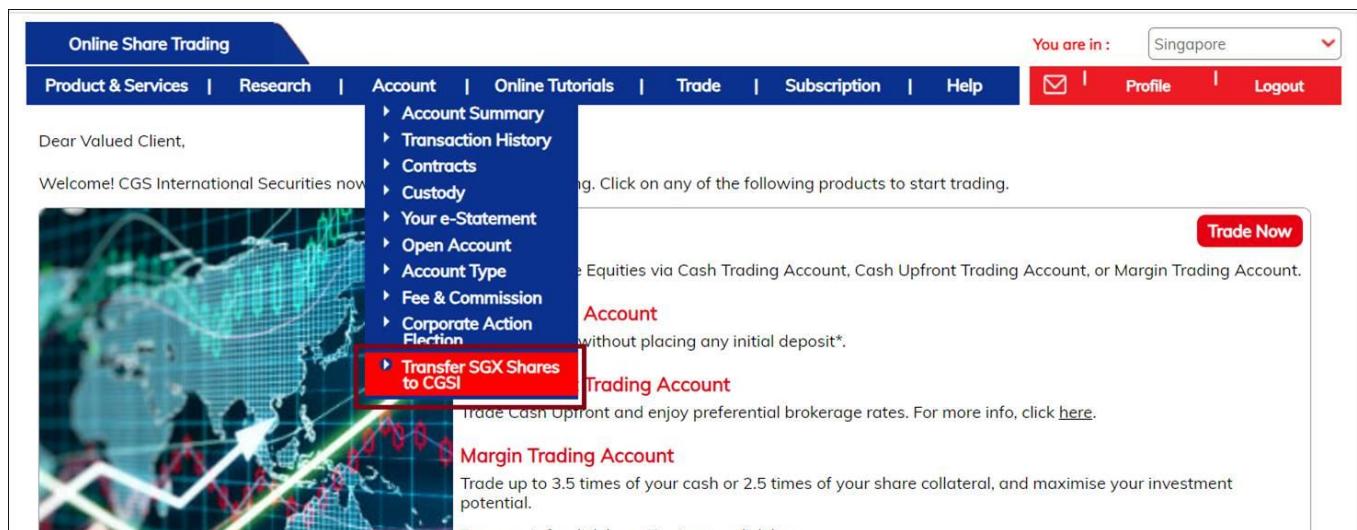
3. What is the minimum transfer amount required to qualify for the campaign, and what are the specific requirements for the shares?

To qualify for the campaign, you must transfer ALL shares (minimum of SGD 50,000 equivalent in share value) from your CDP Account to CGS Sub-Account.

4. How do I transfer my securities to CGS?

Login to iTrade Portal.

Under Account → Transfer SGX Shares to CGSI



Transfer SGX Shares to CGSI

Client Name : Tan Peter
NRIC/Passport : S1234567A
CDP Direct Account : 000123456789
Broker : CGS International Securities Singapore Pte Ltd ("CGSI")

I would like to transfer my SGX holdings for account (select one):

☐ 0012345 Trading Representative: ZU
☒ 0098765 Trading Representative: S2

☒ I agree with the T&C and understand that:

i. Linkage to CDP direct account will be revoked and linked to CGSI sub-account.
ii. All the shares in CDP direct account for account selected will be transferred to CGSI sub-account.

Select the Trading Account to Transfer

❖ Client can only choose one account if client has multiple CTA with different TR

Tick to agree

Click on Confirm

5. Can I transfer my securities to multiple brokers?

For this campaign, transfers are limited to a single broker. Transfers will only be from your CDP account to CGS's Sub-account.

6. If I have outstanding trades in my trading account with other broker, can I proceed to opt-in for the Bulk Transfer request with CGS?

Client needs to take note of any outstanding SELL trades in your trading account with other broker. It is advisable NOT to opt-in for Bulk Transfer request till the Sell trade is fully settled.

Noted:

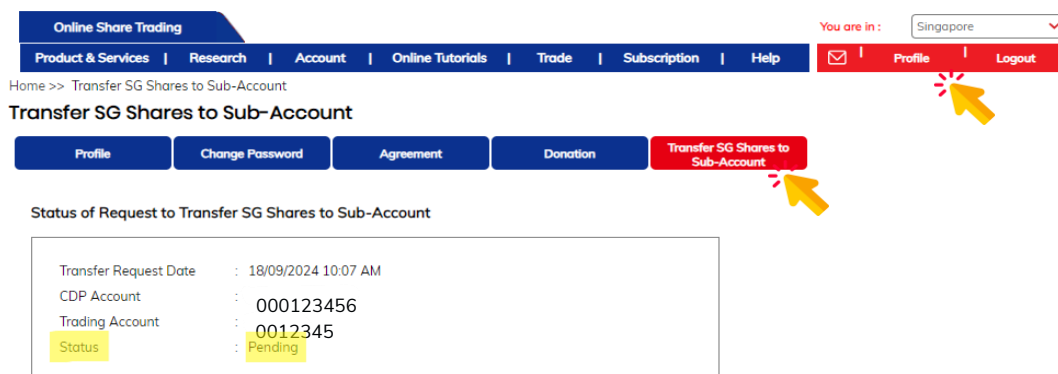
The Bulk-Transfer request will transfer all securities in client's Direct CDP account to CGS Sub-account. Hence, client will not have sufficient stock balance to fulfil your sales obligation on Sell due date with the other broker.

7. How long does the transfer process take?

The transfer generally takes up to 2 to 5 business days once submitted.

8. How would I be notified of the status of bulk transfer result?

You can check the transfer status via iTrade -> click on Profile -> select Transfer SG Shares to Sub-Account.



9. Can I trade my securities during the transfer period?

It's advisable to check your Custody holding page in iTRADE before trading. Only when the securities appear on your Custody holding page in iTRADE then you can trade.

10. Are there any securities that cannot be transferred?

Yes, the following securities cannot be transferred:

- Singapore Saving Bonds
- Securities that are in "Blocked" status (e.g., Moratorium, Charge)
- Securities that are on loan as part of the SGX Securities Borrowing and Lending (SBL) programme,
- Rights Share (where the event's Record Date is before the stock transfer date).

Please note that only SGS and T-bills will be included as part of bulk transfer.

11. Do I need to reapply for Direct Crediting Service?

Once your securities are in CGS Sub-account, dividend payment processes will be provided by CGS. Client could download and submit the Dividend Crediting Form from iTRADE to establish a standing payment arrangement with CGS. Default arrangement is to credit the corporate action proceed to your trust account with CGS.

12. Will my direct account be closed automatically after transfer?

No, your CDP Direct Account will remain open and maintained with CDP.

13. Is my trading account still linked and settle SG trades via my direct account after the bulk transfer request?

Following the successful processing of your transfer request, your trading account will now be linked to a CGS Sub-account for SGX trade and settlement purposes.

14. How will corporate action processes change?

CGS will now handle corporate actions and elections, rather than CDP directly.

15. Is there any processing fee charge for Corporate Action events?

Corporate Actions handling fees will be waived for the events below:

- Cash Dividends
- Cash Offers
- Mergers
- Rights Issue

Applicable to Individual / Joint trading accounts only.

16. Can I still attend AGMs and vote with shares in Sub-accounts?

Yes, you can still attend AGMs and vote. Client needs to submit request /contact us for details.

17. Will I receive notifications for general meetings / Proxy?

No. Client needs to check the SGX website for issuer announcements regarding general meetings and annual reports.

18. Will I incur additional fees when transferring to a CGS Sub-account?

The one-time transfer-in fee will be waived for this campaign.

Any subsequent securities transfer requests are subject to prevalent fees imposed.

Please contact your trading representatives for details on any fees associated with transfers and maintaining your account.

19. Is client's participation in the Transfer of Shares from CDP to Individual Brokers mandatory?

No, client's participation in the bulk shares transfer is voluntary.

20. Will CDP be closing any direct accounts or forcing clients to move their assets?

No, CDP has no intent to close direct accounts or push assets out.